

New York City General Corporation Tax Affidavit with Indemnification

State of New York):
County of): ss.: _____

Title No.: _____
Exception No.: _____

_____, being duly sworn, deposes and says:

1. That I am the _____ [office held] of _____, the corporation that owns property located at _____, as described in Eagle Abstract Corp's Title Report No. _____.
2. That the above said corporation does not owe any NEW YORK CITY GENERAL CORPORATION TAX REPORTS nor any NEW YORK CTIY GENERAL CORPORATION TAX from the date of its incorporation to this date of closing.
3. That in the event that the Corporation Tax Report indicates that there are open CORPORATION TAX REPORTS and/or any CORPORATION TAXES, I undertake to take all necessary steps to file all necessary reports and pay all necessary taxes.
4. That the undersigned, individually and as an officer of the corporation, indemnifies Eagle Abstract Corp. and its underwriter from any loss, claim, or damage including but not limited to interest, penalties or attorney fees, caused by the non-payment or non-filing of Corporation Taxes.
5. That I/we make this Affidavit to induce the Eagle Abstract Corp. and its underwriter (the Company) to issue its title policy(ies). The statements made herein are based upon my/our actual knowledge of the facts. I/we realize that the Company is relying upon the truth of the statements herein contained as a basis for the issuance of its title policy(ies) and I/we acknowledge that the Company is entitled to so rely. In further consideration of the Company issuing its title policy(ies), I/we agree to fully protect, defend, indemnify and hold Company forever harmless for any loss, liens, claims, costs, expenses (including, but not limited to court costs, legal fees and expenses which the Company may incur to enforce this indemnification), or damage which Company may incur because of or arising from this Affidavit, or as a result of Company's acceptance of and reliance upon this, my/our Affidavit, or from Company having to perform or take any action under the Title Policy to cure, remove, compromise, satisfy, discharge, or dispose of any lien, encumbrance or objection to title affecting the Property and not disclosed in this Affidavit.

Sworn to before me this _____
day of _____, _____

Notary Public